



CENOZON

ASSET MANAGEMENT

**A SMARTER APPROACH
TO EFFECTIVELY
DECOMMISSION YOUR ASSETS**

15 YEARS OF TECHNOLOGY-DRIVEN DECOMMISSIONING EXCELLENCE

Microsoft Partner

Introduction

The decommissioning of pipelines and associated assets in the oil and gas industry is a multifaceted process, requiring precise project management, regulatory compliance, and financial oversight. Organizations face mounting challenges, especially with evolving compliance requirements, unexpected cost overruns, and fragmented project management. Traditional methods rely on manual tracking, disjointed reporting, and legacy systems that create inefficiencies at scale. A modern, technology-driven approach simplifies and streamlines this process. Centralized data, automated workflows, and real-time financial tracking provide the visibility and control needed to ensure compliance, manage costs, and optimize resource allocation. This white paper explores how a structured digital framework enables organizations to execute decommissioning projects with efficiency and accuracy.

Client Case Study: Tracking Milestones and Exceeding Targets

Over 15 years, an industry leader completed 2,500+ decommissioning projects, **exceeding performance targets by 5–10% annually**. Using the Decommissioning Application and Smart Connectivity Model (ACE) within Cenozon’s Pipeline Integrity Risk Manager (PIRM), they standardized workflows, ensuring consistency in execution, reducing delays, and simplifying approvals. A single source of truth provided real-time project visibility, strengthening coordination and accountability across field teams, finance, and compliance.

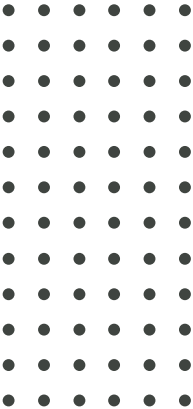
Accurate Financial Reporting and Tracking

By separating costs for financial requirements and audits, the Decommissioning Application provides transparency and accuracy in budget management. Real-time spend tracking against estimates helps optimize procurement decisions and ensures precise corporate reporting, enabling teams to stay financially accountable while keeping projects on track.

\$40M

in projects successfully executed

As a result, the client was able to manage over \$40 million in total project costs, **maintaining an actual project spend rate within 5% of their estimates**.

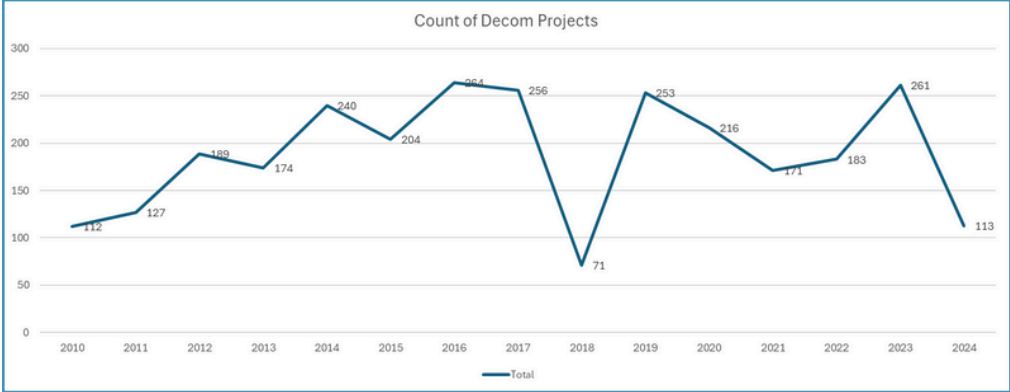


Organizational Integration and Accountability

Additionally, the Decommissioning Application enabled the the client’s team to assign project responsibility by hierarchy, whether at the project, area, or corporate division. With closure documentation being instantly retrievable in the application, the client was able to reduce time spent on validation and reactivation. Furthermore, with the integration of cost data with corporate finance systems in the application, the client aligned decommissioning with broader financial governance, removing friction from reporting and compliance processes.

Highlights

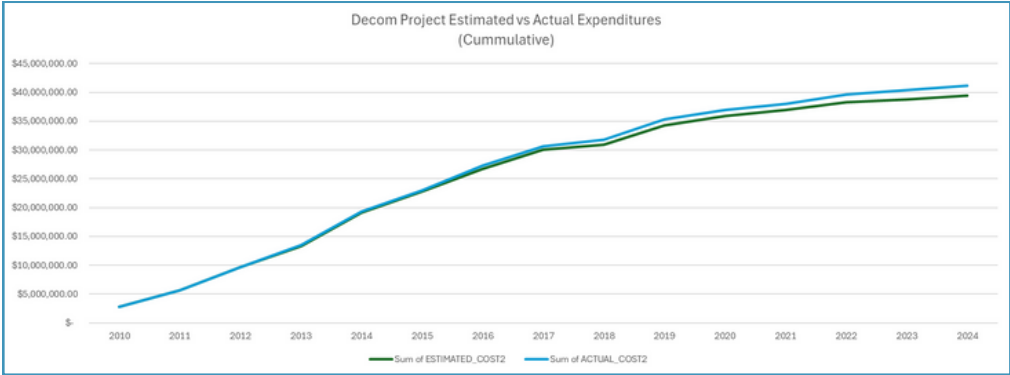
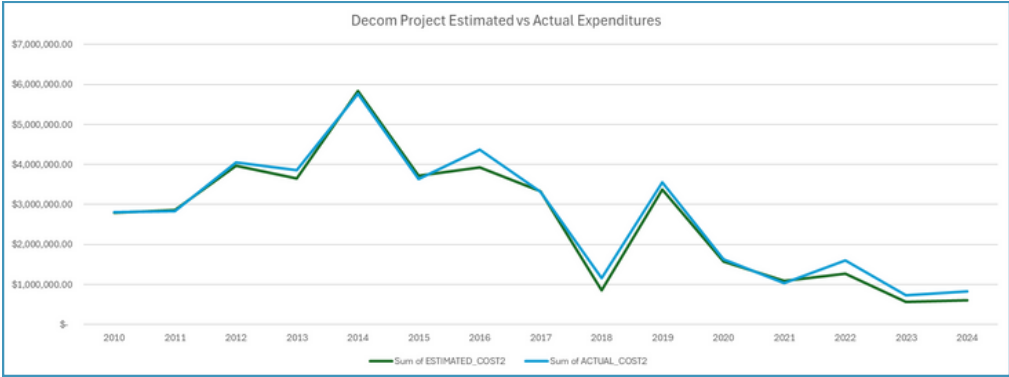
Total Client Projects Tracked in the Cenozon Decommissioning Application



Total Projects
2834

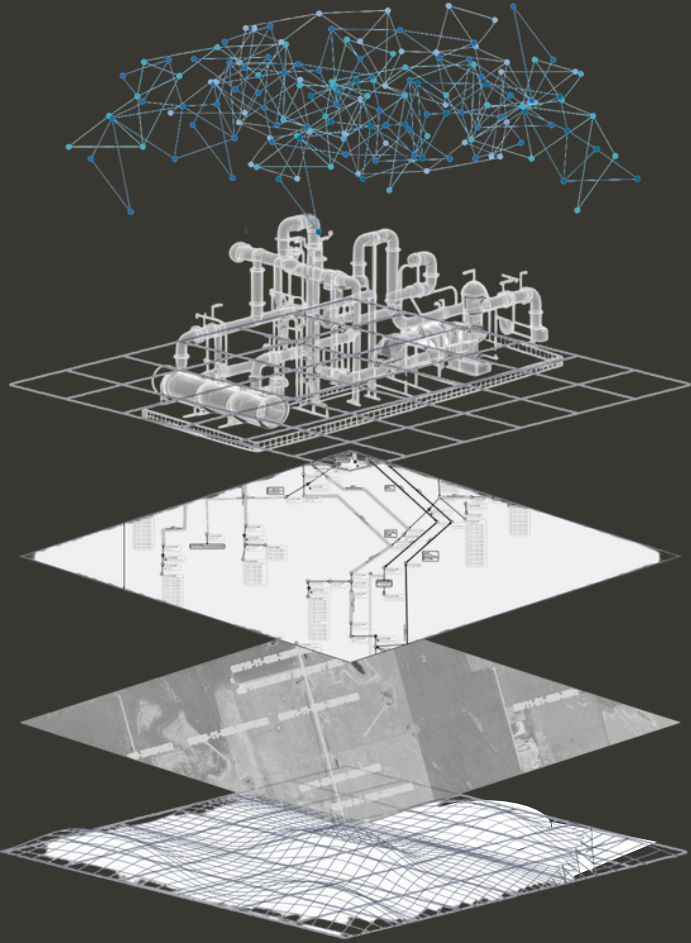
Estimated Versus Actual Expenditures

Actual expenditures within **5%** of estimates



Exceeded targets by **5-10%**

A Smarter Approach to Decommissioning Your Assets



Integrated Asset Connectivity

Cenozon's industry-unique Asset Connectivity Engine (ACE) creates a direct link between decommissioning data and specific infrastructure assets, such as pipelines and associated equipment. By embedding asset intelligence into every stage of the process, organizations gain a comprehensive, real-time view of project progress. This integrated approach enhances cross-functional collaboration, improves data accuracy, and ensures regulatory alignment.

Advanced Reporting and Analytics

Data-driven decision-making is at the core of efficient decommissioning. Cenozon's real-time reporting and analytics tools provide actionable insights, enabling teams to track project milestones, compare financial estimates with actual expenditures, and monitor cumulative costs over time. API integrations give your teams further flexibility to align reporting with internal governance frameworks and corporate compliance requirements.

Scalability Without Disruption

Designed to support both regional teams and enterprise-wide decommissioning programs, the system scales seamlessly as operational needs evolve. Its modular architecture ensures that growth does not introduce complexity—teams can expand projects, integrate new workflows, and enhance reporting capabilities without disrupting established processes.

With Cenozon's Decommissioning application in PIRM, meet decommissioning challenges head-on. Execute your projects with measurable success and pinpoint financial accuracy. If you have questions and would like to talk to our team, [contact us](#).